

## Share data

The overall market capitalization of Skanska amounted to SEK 50.2 billion at the end of 2009.

Skanska's Series B shares are quoted on the NASDAQ OMX Stockholm and traded under the SKA B symbol. Current price information is available at [www.skanska.com/investors](http://www.skanska.com/investors), in the Reuters system under the SKAb.ST symbol and in the Bloomberg system under the SKAB SS symbol. At the end of 2009, a total of 423.1 million shares were outstanding, with a quota value of SEK 3 per share. Of shares outstanding, 20.1 million were Series A shares with 10 votes apiece, 399.0 million Series B shares with one vote apiece and 3.9 million Series D shares with one vote apiece. Series D shares are held by Skanska, which may not exercise its voting right. Of outstanding Series B shares, Skanska repurchased 6.2 million shares (see also Note 26, page 116). Of shares in circulation, Series B shares accounted for 94 percent of share capital and 66 percent of voting power. During 2009, Skanska shares traded on the Exchange totaled 612.2 (732.7) million, at a value of SEK 54.0 (67.6) billion. Average volume per trading day was 2.4 million shares, down 17 percent from an average of 2.9 million in 2008. Trading volume during 2009 was equivalent to 153 (173) percent of the total number of Series B shares at the end of the year.

### Share performance

During 2009 the market price increased by 56.9 percent to SEK 121.60 per share as the final price paid. Skanska's overall market capitalization thus increased during 2009 to SEK 50.2 billion. The highest price paid for a Skanska share was SEK 123.20 on December 7. The lowest price paid was SEK 62.00 on March 3. The Stockholm all share index, or OMX Stockholm\_PI (OMXSPI), rose by 46.7 percent during 2009. The Dow Jones Titans Construction Index, which includes Skanska, rose by 26.7 percent. Skanska's Series B shares are also included in the Dow Jones Stoxx 600, Dow Jones Stoxx30 Nordic, S&P Global 1200 and S&P Europe 350.

### Ownership changes

At the close of 2009, the number of shareholders totaled 82,067 (75,957).

The proportion of share capital owned by foreign shareholders increased during the year from 24.5 percent to 24.9 percent, while their share of voting power increased from 16.6 to 17.5 percent. Shareholders domiciled in the U.S. were the largest group, holding about 32 million shares, equivalent to about 8 percent of share capital. At year-end, Swedish institutional owners accounted for 43 percent of shares, while 16 percent were owned by Swedish private individuals. The retirement insurance company Alecta has the largest proportion of share capital, 7.1 percent, and 4.9 percent of total voting power. Industrivärden has the largest proportion of voting power, 27.8 percent, and 7.0 percent of total share capital. The "free float" in Skanska's shares is regarded as making up 100 percent of the number of Series B shares outstanding.

### Dividend policy

The Board's assessment is that Skanska AB has the capacity to pay out 50–80 percent of profit for the year as dividends to the shareholders, provided that the Company's overall financial situation is stable and satisfactory.

### Dividend

The Board proposes a dividend of SEK 6.25 (5.25) per share for the 2009 financial year, with SEK 5.25 (5.25) of this as a regular dividend and SEK 1.00 (0.00) as an extra dividend. The dividend for 2009 totals an estimated SEK 2,580 M (2,185). No dividend is paid for the Parent Company's holding of its own Series B and Series D shares. The total dividend amount may change by the record date, depending on repurchases of shares and transfers of shares to participants in Skanska's long-term Share Award Plan for 2006.

### Total return

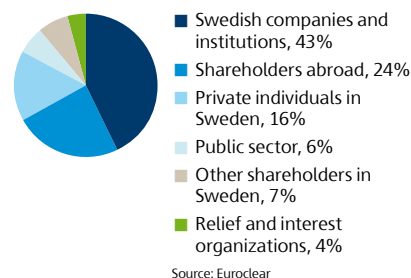
The total return of a share is calculated as the change in share price, together with the value of reinvested dividends. During 2009, total return on a Skanska share amounted to 68.0 percent, The Exchange's SIX Return Index rose by 52.5 percent during 2009. During the five-year period January 1, 2005 to December 31, 2009,

total return on a Skanska share amounted to 103 percent. During the same period, the SIX Return Index rose by 58 percent.

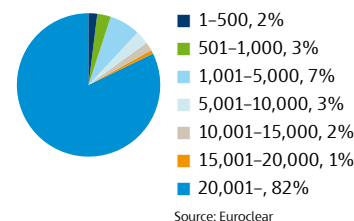
### Share ownership program

The Skanska Employee Ownership Program (SEOP), intended for all permanent employees, was introduced in 2008. The program runs for three years, 2008–2010. It gives employees the opportunity to invest in Skanska shares while receiving incentives in the form of possible allocation of additional shares. This allocation is predominantly performance-based (see also page 14 and page 131, Note 37).

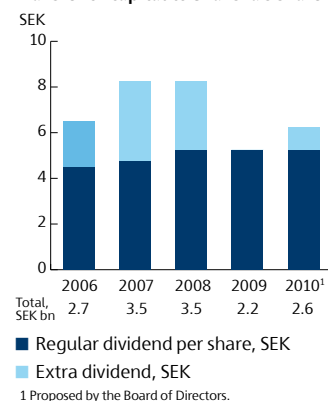
### Share capital by shareholder category



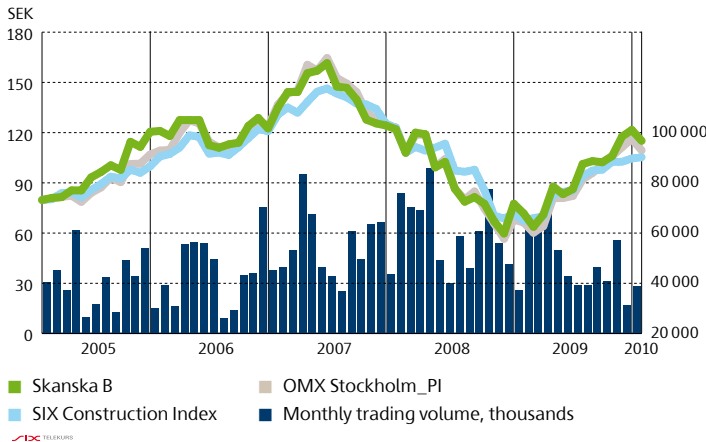
### Share capital by size of holdings



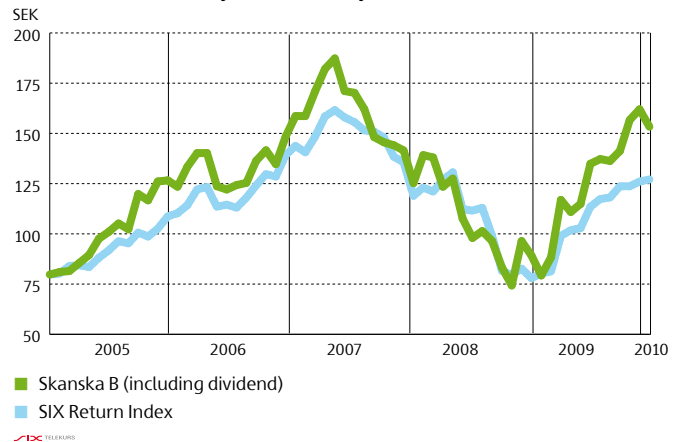
### Transfer of capital to Skanska's shareholders



## Skanska share price movement, January 1, 2005–January 31, 2010



## Total return of Skanska shares compared to the SIX Return Index, January 1, 2005–January 31, 2010



### Equity and adjusted equity

SEK bn	2009	2008	2007
Equity attributable to equity holders	20.3	19.1	20.5
Unrealized surplus land value in Residential Development	1.0	1.0	-
Unrealized Commercial Development gains	2.2	2.1	3.3
Unrealized Infrastructure Development gains	8.8	6.0	6.5
Less 15 percent standard corporate tax on surplus values	-1.8	-1.4	-1.5
<b>Adjusted equity</b>	<b>30.4</b>	<b>26.8</b>	<b>28.8</b>
Equity per share, SEK <sup>1</sup>	49.15	45.87	49.01
Adjusted equity per share, SEK <sup>2</sup>	73.76	64.39	68.91

1 Equity attributable to equity holders divided by the number of shares outstanding after repurchases and conversion.

2 Adjusted equity divided by the number of shares outstanding after repurchases and conversion.

### Shares by category on December 31, 2009

Category	No. of shares	% of capital	% of votes
A	20,100,265	4.8	33.3
B	399,012,807	94.3	66.1
D <sup>1</sup>	3,940,000	0.9	0.6
<b>Total</b>	<b>423,053,072</b>	<b>100.0</b>	<b>100.0</b>

1 Skanska's holding.

### Change in number of shares (millions) and share capital

Year and event	Reduction	Bonus issue	New share issue	Number of shares	Par value of share capital, SEK M
2001 cancellation of repurchased shares	-9.2	-	-	104.7	1,255.7
2001 split 4:1	-	314.0	-	418.6	1,255.7
2006 new share issue, Series D shares	-	-	4.5	423.1	1,269.2

### Skanska share history

	2009	2008	2007	2006	2005
Year-end market price, SEK	121.60	77.50	122.00	135.00	121.00
Year-end market capitalization, SEK bn	50.2	32.2	51.1	56.5	50.6
Number of shares for the year, million <sup>1</sup>	412.80	415.80	418.60	418.60	418.60
Highest share price during the year, SEK	123.20	125.50	165.50	136.50	125.50
Lowest share price during the year, SEK	62.00	53.25	110.25	98.50	79.00
Yield, percent <sup>2</sup>	5.1	10.6	6.8	6.1	5.4
Earnings per share <sup>3</sup>	8.73	7.44	9.78	8.68	9.27
Regular dividend per share, SEK	5.25 <sup>4</sup>	5.25	5.25	4.75	4.50
Extra dividend per share, SEK	1.00 <sup>4</sup>	-	3.00	3.50	2.00

1 Number of shares outstanding after repurchases and conversion.

2 Dividend as a percentage of respective year-end share price.

3 Earnings per share divided by the number of shares outstanding after repurchases and conversion.

4 Based on the dividend proposed by the Board of Directors.

### The largest shareholders in Skanska AB, ranked by voting power, Dec. 31, 2009<sup>1</sup>

Shareholders, excluding Skanska's own holdings	Series A shares	Series B shares	% of votes	% of capital
Industrivärden	15,091,940	13,957,660	27.8	7.0
Alecta	0	29,225,000	4.9	7.1
AMF Insurance and Funds	0	21,881,260	3.7	5.3
Swedbank Robur Funds	0	21,509,576	3.6	5.2
SHB Pension Foundation	1,600,000	1,800,000	3.0	0.8
SHB	1,000,000	845,418	1.8	0.4
SHB pension fund	1,000,000	0	1.7	0.2
Second Swedish National Pension Fund	0	7,611,294	1.3	1.8
SEB Funds and Trygg Liv	0	6,854,306	1.2	1.7
SHB Funds and Life Insurance	0	6,824,043	1.1	1.7
<b>10 largest shareholders in Sweden</b>	<b>18,691,940</b>	<b>110,508,557</b>	<b>50.1</b>	<b>31.3</b>
Other shareholders in Sweden	1,320,489	179,310,584	32.4	43.8
<b>Total in Sweden</b>	<b>20,012,429</b>	<b>289,819,141</b>	<b>82.5</b>	<b>75.1</b>
<b>Shareholders abroad</b>	<b>87,836</b>	<b>102,862,476</b>	<b>17.5</b>	<b>24.9</b>
<b>Total</b>	<b>20,100,265</b>	<b>392,681,617</b>	<b>100.0</b>	<b>100.0</b>

1 Not counting Series D Shares (3,940,000) plus Series B shares (6,331,190) in Skanska's own custody.

Source: SIS Ägarservice.

### Major listed construction companies

	Absolute return 2009, %	Total return 2009, %	Total return 2005–2009, %	Market capitalization, SEK bn <sup>1</sup>	Revenue, SEK bn <sup>2</sup>	Income after financial items, SEK bn <sup>2</sup>	Return on equity, <sup>2</sup>	Return on capital employed, <sup>2</sup>
ACS (Spain)	7	12	138	114.6	154.1	10,287	33.1	4.6
Balfour Beatty Plc. (United Kingdom)	-10	-6	8	17.3	114.7	3,011	21.3	22.3
Bilfinger & Berger (Germany)	62	70	122	15.6	93.9	2,730	16.6	23.2
Bouygues SA (France)	21	27	43	122.0	314.9	18,619	19.9	13.9
FCC (Spain)	26	33	-3	41.6	134.9	4,720	13.2	7.7
Ferrovial (Spain)	57	65	-12	46.9	136.0	-3,687	-53.1	5.0
Fluor Corp. (United States)	0	2	78	64.4	147.1	7,344	28.3	39.9
Hochtief (Germany)	49	54	145	35.3	183.9	5,007	12.0	11.7
NCC (Sweden)	137	152	118	11.5	57.5	2,385	27.0	23.0
Skanska (Sweden)	57	68	97	42.4	143.7	4,410	15.9	18.3
Vinci (France)	32	38	89	188.9	326.7	22,739	21.1	9.2

1 Market capitalization on September 30, 2009.

2 Refers to 2008.

Sources: Annual and interim reports for each company and Thomson Datastream.