

Share data

The overall market capitalization of Skanska amounted to USD 4.17 billion at the end of 2008.

Skanska's Series B shares are quoted on the NASDAQ OMX Stockholm and traded under the SKA B symbol in round lots of 200 shares. Current price information is available at www.skanska.com/investors, in the Reuters system under the SKAb, ST symbol and in the Bloomberg system under the SKAB SS symbol. At the end of 2008, a total of 423.1 million shares were outstanding, with a quota value of SEK 3 per share (corresponding to USD 0.39 per share). Of shares outstanding, 22.5 million were Series A shares with 10 votes apiece, 396.1 million Series B shares with one vote apiece and 4.5 million Series D shares with one vote apiece. Series D shares are held by Skanska, which may not exercise its voting right. Of outstanding Series B shares, Skanska repurchased 2.8 million shares (see also Note 26, page 111). Of shares in circulation, Series B shares accounted for 93.6 percent of share capital and 63.4 percent of voting power.

During 2008, Skanska shares traded on the Exchange totaled 732.7 (654.9) million, at a value of USD 10.3 (13.6) billion. Average volume per trading day was 2.9 million shares, up 12 percent from an average of 2.6 million in 2007. Trading volume during 2008 was equivalent to 173 (165) percent of the total number of Series B shares at the end of the year.

Share performance

During 2008 the market price decreased by 36.5 percent to SEK 77.50 per share (corresponding to USD 10.04 per share) as the final price paid. Skanska's overall market capitalization thus decreased during 2008 to USD 4.17 billion. The highest price paid for a Skanska share was SEK 125.50 on April 2 (corresponding to USD 16.25). The lowest price paid was SEK 53.25 on November 21 (corresponding to USD 6.90). The Stockholm all share index, or OMX Stockholm_PI (OMXSPI), fell by 42.0 percent during 2008. The Dow Jones Titans Construction Index, which includes Skanska, fell by 47.4 percent. Skanska's Series B shares are also included in the Dow Jones Stoxx 600, Dow Jones Stoxx30 Nordic, S&P Global 1200 and S&P Europe 350.

Ownership changes

At the close of 2008, the number of shareholders totaled 75,957 (75,815). The proportion of share capital owned by Swedish shareholders increased during the year from 73.6 percent to 74.5 percent, and their share of voting power from 78.7 to 82.7 percent. Of foreign shareholders, non-Nordic European residents made up the largest group, with about 61 million shares representing more than 14 percent of share capital. At year-end, Swedish institutional owners accounted for 45 percent of shares, while 16 percent were owned by Swedish private individuals. AMF (AMF pensionsförsäkring AB and AMF pension funds) has the largest proportion of share capital, 7.8 percent, and 5.3 percent of total voting power. Industrivärden has the largest proportion of voting power, 26.8 percent, and 7.3 percent of total share capital. The "free float" in Skanska's shares is regarded as making up 100 percent of the number of Series B shares outstanding.

Dividend policy

The Board's assessment is that Skanska AB has the capacity to pay out 50–80 percent of profit for the year as dividends to the shareholders, provided that the Company's overall financial situation is stable and satisfactory.

Dividend

The Board proposes a regular dividend for the 2008 financial year of SEK 5.25 (5.25) per share (corresponding to USD 0.68 [0.80] per share). The previous year, Skanska also paid an extra dividend of SEK 3.00 per share (corresponding to USD 0.46). The dividend for 2008 totals an estimated SEK 2,183 M (3,453) (corresponding to USD 282.7 M [524.0]). No dividend is paid for the Parent Company's holding of its own Series B shares. The total dividend amount may change by the record date, depending on repurchases of shares and transfers of shares to participants in Skanska's long-term Share Award Plan for 2005.

Total return

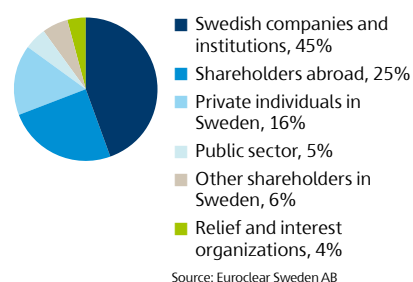
The total return of a share is calculated as the change in share price, together with the value of reinvested dividends. During 2008,

total return on a Skanska share amounted to –31.9 percent, The Exchange's SIX Return Index fell by 39.0 percent during 2008. During the five-year period January 1, 2004 to December 31, 2008, total return on a Skanska share amounted to 59 percent. During the same period, the SIX Return Index rose by 25 percent.

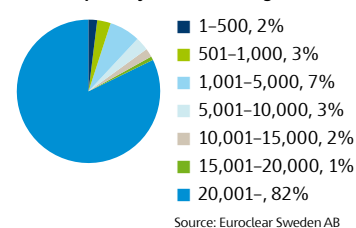
Share ownership program

The Skanska Employee Ownership Program (SEOP), intended for all permanent employees, was introduced in 2008. The program runs for three years, 2008–2010. It gives employees the opportunity to invest in Skanska shares while receiving incentives in the form of possible allocation of additional shares. This allocation is predominantly performance-based.

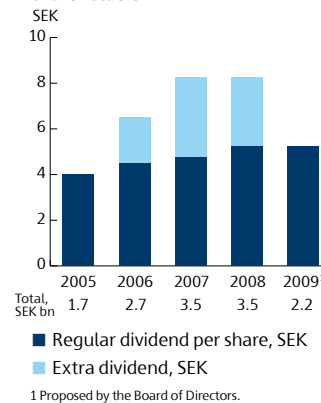
Share capital by shareholder category



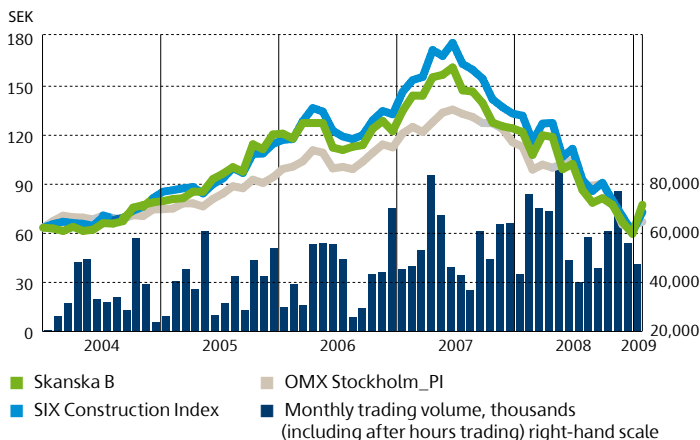
Share capital by size of holdings



Transfer of capital to Skanska's shareholders



Skanska share price movement, January 1, 2004–January 31, 2009



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Equity and adjusted equity

USD bn	2008	2007	2006
Equity attributable to equity holders	2.5	3.2	2.8
Unrealized surplus land value in Residential Development	0.1		
Unrealized Commercial Development gains ¹	0.2	0.5	0.3
Unrealized Infrastructure Development gains ¹	0.7	0.9	0.5
Adjusted equity ¹	3.5	4.6	3.5
Equity per share, USD	5.95	7.63	6.68
Adjusted equity per share, USD	8.14	10.90 ²	8.45 ²

¹ Less 10 percent standard corporate tax.

² Excluding surplus value of land in Residential Development.

Skanska share history

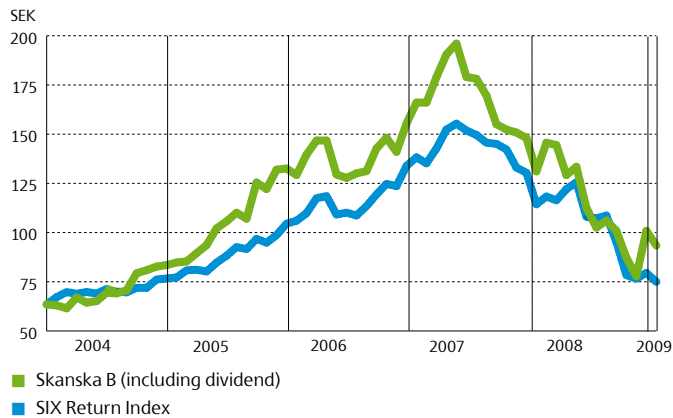
	2008	2007	2006	2005	2004
Year-end market price, SEK	77.50	122.00	135.00	121.00	79.75
Corresponding to year-end market price, USD	10.04	18.98	19.68	15.24	12.05
Year-end market capitalization, SEK bn	32.2	51.1	56.5	50.6	33.4
Corresponding to year-end market capitalization, USD bn	4.2	8.0	8.2	6.4	5.0
Average number of shares for the year, million ¹	415.8	418.6	418.6	418.6	418.6
Highest share price during the year, SEK	125.50	165.50	136.50	125.50	83.75
Corresponding to highest share price during the year, USD	16.25	25.75	19.90	15.81	12.65
Lowest share price during the year, SEK	53.25	110.25	98.50	79.00	57.50
Corresponding to lowest share price during the year, USD	6.90	17.15	14.36	9.95	8.69
Yield, percent ²	10.6	6.8	6.1	5.4	5.0
Regular dividend per share, SEK	5.25 ³	5.25	4.75	4.50	4.00
Extra dividend per share, SEK	-	3.00	3.50	2.00	-

¹ Number of shares outstanding after repurchases.

² Dividend as a percentage of respective year-end share price.

³ Based on the dividend proposed by the Board of Directors.

Total return of Skanska shares compared to the SIX Return Index, January 1, 2004–January 31, 2009



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Shares by category on December 31, 2008

Category	No. of shares	% of capital	% of votes
A	22,463,663	5.3	35.9
B	396,089,409	93.6	63.4
D ¹	4,500,000	1.1	0.7
Total	423,053,072	100.0	100.0

¹ Skanska's holding.

Change in shares outstanding (millions) and share capital

Year and event	Reduction	Stock dividend	New share issue	Shares outstanding	Par value of share capital, USD M
2001 cancellation of repurchased shares	-9.2	-	-	104.7	173.1
2001 split 4:1	-	314.0	-	418.6	173.1
2006 new share issue, Series D shares	-	-	4.5	423.1	174.8

The largest shareholders in Skanska AB, ranked by voting power, Dec. 31, 2008¹

Shareholders, excluding Skanska's own holdings	Series A shares	Series B shares	% of votes	% of capital
Industrivärden	15,010,700	15,314,800	26.8	7.3
AMF Pension and AMF Pension Funds	0	32,593,317	5.3	7.8
Alecta	0	28,500,000	4.6	6.9
SHB Pension Foundation	1,600,000	2,800,000	3.0	1.1
Swedbank Robur Funds	0	16,670,796	2.7	4.0
SEB	1,466,000	50,000	2.4	0.4
SEB Funds	0	10,028,126	1.6	2.4
SHB	1,000,000	0	1.6	0.2
SHB Pension Fund	1,000,000	0	1.6	0.2
AFA Insurance	0	8,793,195	1.4	2.1
10 largest shareholders in Sweden	20,076,700	114,750,234	51.1	32.4
Other shareholders in Sweden	2,297,161	172,626,966	31.6	42.1
Total shareholders in Sweden	22,373,861	287,377,200	82.7	74.5
Shareholders abroad	89,802	105,919,047	17.3	25.5
Total	22,463,663	393,296,247	100.0	100.0

¹ Not counting Series D shares (4,500,000) plus Series B shares (2,793,162) in Skanska's own custody.

Sources: Euroclear Sweden AB and SIS Ägarservice.

Major listed construction companies

	Absolute return 2008, %	Total return 2008, %	Total return 2004–2008, %	Market capitalization, USD bn ¹	Revenue, USD bn ²	Income after financial items, USD bn ²	Return on equity, % ²	Return on capital employed, % ²
ACS (Spain)	-21	-18	146	14.4	30.4	3,152	21.7	8.0
Balfour Beatty Plc. (United Kingdom)	-34	-31	51	2.6	13.4	359	31.3	26.4
Bilfinger & Berger (Germany)	-31	-28	32	2.1	12.3	318	10.9	18.7
Bouygues SA (France)	-47	-45	9	16.9	42.2	2,806	22.8	14.4
FCC (Spain)	-55	-53	-20	6.3	19.8	1,809	27.5	9.3
Ferrovial (Spain)	-59	-58	-30	7.0	20.8	949	18.8	14.0
Fluor Corp. (United States)	-38	-38	126	15.8	16.3	633	27.7	25.0
Hochtief (Germany)	-61	-60	55	3.7	23.4	714	11.4	1.4
NCC (Sweden)	-64	-59	-10	1.2	8.6	386	34.0	28.0
Skanska (Sweden)	-36	-32	59	5.2	20.5	839	21.1	25.0
Vinci (France)	-42	-40	86	23.7	43.4	3,316	18.7	8.7

¹ Market capitalization on September 30, 2008.

² Refers to 2007.

Sources: Annual and interim reports for each company, Skanska Financial Services, Datastream, Bureau of Economics.